



KINGSPAN GROUP PLC

RESULTS FOR THE YEAR ENDED 31 DECEMBER 2025

Kingspan, the global leader in high-performance insulated building envelopes and bespoke critical infrastructure, reports its preliminary results for the year ended 31 December 2025.

Summary Numbers:

- Revenue up 7% to €9.2bn.
- Trading profit up 5% to €955m (up 8% pre-currency).
- Acquisitions contributed 8% to sales growth and 6% to trading profit growth.
- EBITDA up 7% to €1.22bn (2024: €1.14bn).
- Group trading margin of 10.4% (10.7% underlying pre-acquisitions).
- Basic EPS up 1.3% to 370 cent.
- Final dividend per share of 29.2 cent (2024: 28.5 cent) giving a total dividend for the year of 55.5 cent (2024: 54.8 cent).
- 23.5% Scope 1 and 2 GHG emissions reduction from 2024 to 2025.
- Strong free cash generation of €429.3m (2024: €509.4m).
- Significant growth investment in acquisitions and capex totalling over €750m.
- Year end net debt¹ of €1,884m (2024: €1,573m). Net debt to EBITDA² of 1.65x (2024: 1.47x).
- Almost €150m of the previously announced €650m share buyback programme completed in the second half. The remainder of the programme is expected to complete in the next 16 months in tandem with development agenda, prioritising opportunities that offer greatest shareholder value.

Operational Highlights:

- Resilient performance overall in tough end markets. Stronger second half generally.
- Sales in Insulated Building Envelopes increased by 6% (mainly acquisitions) with understandably slower sales in the US, strong LATAM and APAC performances and solid European activity overall. Global insulated panel backlog volume ahead by 8% at year end as is order intake in 2026 year to date.
- Sales in Advnsys grew strongly by 12% buoyed by tech sector activity. Global backlog ahead by 24% at year end and order intake in 2026 to date is double the same period last year. Extraordinary pipeline.
- Invested a total of €751.9m in acquisitions and capex during the year.
- Strong progress on lower embodied carbon (LEC) product range, 35 proprietary products now launched.

Summary Financials:

	<i>FY'25</i>	<i>FY'24</i>	<i>change</i>
Revenue €m	9,199	8,608	+7%
Trading Profit³ €m	955	907	+5%
Trading Margin⁴	10.4%	10.5%	-10bps
EBITDA⁵ €m	1,220	1,140	+7%
Profit after tax €m	716	691	+4%
EPS (cent)	370.0	365.2	+1%

¹ Net Debt pre-IFRS 16 per banking covenants

² Net debt to EBITDA ratio is pre-IFRS 16 per banking covenants

³ Operating profit before amortisation of intangibles

⁴ Operating profit before amortisation of intangibles as a percentage of total revenue

⁵ Earnings before finance costs, income taxes, depreciation and amortisation

Gene Murtagh, Chief Executive Officer of Kingspan commented:

“Kingspan has delivered record revenue and profitability in 2025 alongside continued investment to power our next phase of growth, including over €750m in organic and M&A activity. Despite having doubled revenues since 2020 we have reduced our own Green House Gas emissions by 70% in the same period and we continue to increase our use of lower embodied carbon (LEC) solutions across our product portfolios.”

“During 2025 we invested over half a billion euro in our Insulated Building Envelopes business, including substantial new plants to support continued expansion globally and to support our entry to the US roofing market which we believe has a tremendously positive growth outlook.”

“The performance of our Advnsys business has been exceptionally strong, with order intake in 2026 to date double that of the same period last year. To meet extraordinary demand we are rapidly ramping up manufacturing capacity in the US, Middle East and Asia.”

“Similar to recent years, the general trading environment in global construction markets varies widely, with the Tech sector performing strongly worldwide and general construction activity in Continental Europe low but steady. Strong Tech and Data activity is helping offset the impact of softer industrial and residential markets for a robust overall performance. We anticipate our foreseeable future growth to exceed that of recent years.”

For further information contact:

Murray Consultants
Pat Walsh

Tel: +353 (0)1 4980300 / +353 (0) 87 2269345